

BSE Limited
 Corporate Relation Department
 1st Floor, New Trading Ring
 Rotunga Building Phiroze Jeejeebhoy Towers
 Dalal Street,
 Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.
 Exchange Plaza,
 Plot No. C/1, G Block,
 Bandra-Kurla Complex,
 Bandra (E)
 Mumbai-400 051

Stock Code: **ORIENTBELL**

Sub: Outcome under Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Compensation Committee of the Company has in its meeting held on Monday, 18th May, 2020, considered and approved the following matters as mentioned below:

1. Allotment of 12,500 Equity Shares under Orient Bell Employees Stock Option Scheme, 2018.
2. Grant/Vesting/Exercise and other details of ESOP's:

S.No		Particulars	Comments
1.		Brief details of options granted	5,000 Employees Stock options convertible into equal number of equity shares
2.		Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
3.	Grant	Total number of shares covered by these options	5,000 Equity Shares (Each Stock option is convertible into 1 Equity Shares of face value Rs. 10/-each)
4		Pricing formula	The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the company.
5	Vesting	Options vested	12,500
6		Time within which option may be exercised	3 years from the date of vesting
7	Exercise	Options exercised	12,500

Orient Bell Limited

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CIN: L14101UP1977PLC021546

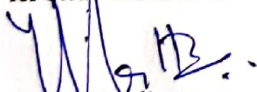


8		Money realized by exercise of options	Rs. 1,25,000/-
9	Exercise	Total number of shares arising as a result of exercise of option	12,500 Equity Shares of face value Rs 10/- each
10.		Options lapsed	-
11.		Variation of terms of options;	N.A.
12.		Brief details of significant terms	The grant of options is based on the employment terms/ eligibility criteria as decided by the Compensation Committee and shall vest subject to completion of one year from the date of grant as may be decided by the Compensation Committee subject to maximum period of 5 years. The exercise price shall be based on the market price of the Company which shall mean the latest closing price on the recognised stock exchange on which the shares of the company are listed on the date immediately prior to the date of meeting of committee on which grant is to be made. As the shares of the company are listed on more than one stock exchange, the closing price on the stock exchange having higher trading volume shall be considered as the market price. In any case, the Exercise price shall not go below the face value of Equity shares of the Company.
13.		Subsequent changes or cancellation or exercise of such options	N.A.
14.		Diluted earnings per share pursuant to issue of equity shares on exercise of options.	Diluted earnings as on 31.12.2019 is Rs. 0.98 per share as reviewed by the auditors. Accounts are not reviewed by Auditors thereafter.

Further, the above said Board Meeting commenced at 11.00 A.M. and concluded at 11:40 A.M.

You are requested to kindly take the same on record.

Yours faithfully,
for Orient Bell Limited


Yogesh Mendiratta

Company Secretary & Head - Legal