

OBL:HO:SEC:00:

New Delhi : 17.06.2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

Dear Sir/Madam,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors at their meeting held today i.e. on Wednesday, 17th June, 2020, has:

1. Considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2020 together with Auditors Reports of the Statutory Auditors.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2020.

2. Subject to the approval of shareholders at forthcoming Annual General Meeting, the Board of Directors has approved the re-appointment & remuneration of Mr. Mahendra K. Daga the Chairman and Whole Time Director of the Company for a further period of three consecutive years commencing from 1st April, 2021 till 31st March 2024. Details Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 is attached as Annexure "A".

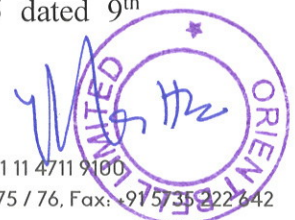
Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi - 110 046, India. Tel.: +91 11 4711 9100.

REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642

E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546



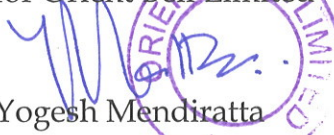


Further, as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors by the listed Companies" dated June 20, 2018, Mr. Mahendra K. Daga is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Further the above said Board Meeting commenced at 02:30 P.M. and concluded at 08:00 P.M.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully
for Orient Bell Limited


Yogesh Mendiratta
Company Secretary & Head - Legal
Encl: as above

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Annexure – A

Details for re-appointment of Mr. Mahendra K. Daga as a Chairman and Whole Time Director of the Company:

| Sr. No. | Particulars | Details |
|----------------|---|--|
| 1. | Reason for change | <p>The tenure of Mr. Mahendra K. Daga will expire on March 31, 2021.</p> <p>In view of the above, the Board of Directors has, on recommendation of the Nomination and Remuneration Committee of the Company, has approved and recommended to the shareholders re-appointment of Mr. Mahendra K. Daga as a Chairman & Whole Time Director of the Company for the further term of three years effective from April 1, 2021 to March, 31, 2024.</p> |
| 2. | Date of appointment and term of appointment | Please refer Sr. No. 1 above. |
| 3. | Brief profile | <p>Mr. Mahendra K. Daga aged about 81 years, is a successful businessman and a sound technocrat, Mr. Mahendra K. Daga's name is synonymous with the tiles industry. He has vast experience of 52 years in erecting, commissioning and successfully managing various multi location tiles plants, and is acclaimed as an authority in this field. He has successfully commissioned various Ceramic Tile Plants / Ceramic Refractories / Ceramic Transfers at various locations. Under the overall supervision of the Board of Directors, he has been instrumental in taking the company from strength to strength. Mr. Daga is a Founder member of the Indian Council of Ceramic Tiles & Sanitaryware (ICCTAS) , the apex body in India representing the Ceramic Tile Industry. He has also represented India as one of the eight speakers from all over the world at the "International Meeting on Ceramic Industry" organised by Associazione Costruttori Italiani Machine Attrezzature per Ceramica, at Modena, Italy on 26th May, 2000. He is an environmentalist having foreseen the related problems of pollution by forbidden smoking, falling of trees and conservation of water in all his organizations as early as 1971.</p> |
| 4. | Disclosure of relationships between Directors | Mr. Mahendra K. Daga is not related to any Directors of the Company except with Mr. Madhur Daga, who is his son. |

There is no change in the Director of the Company, only above existing Director is being recommended to be re-appointed for further term.



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