

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365

Stock Code: ORIENTBELL

Sub: Submission of Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2018.

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Audit Committee has reviewed and the Board of Directors has considered and approved the Standalone Un-audited financial results for the quarter ended 30th June, 2018 in their respective meetings held today i.e. on Thursday, 09th August, 2018. A copy of the same is enclosed for your perusal & record.

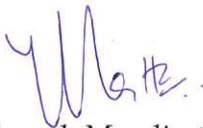
Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.

Further the above said Board Meeting commenced at 2.00 p.m. and concluded at 6.45 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
for Orient Bell Limited



Yogesh Mendiratta
Company Secretary & Head-Legal
Encl: As Above.



Orient Bell Limited

Auditor's Limited Review Report

To The Board of Directors,
Orient Bell Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended **June 30, 2018** ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N



(Deepak Agarwal)
Partner
Membership No. 073696





Statement of Standalone Unaudited Financial Results For The Quarter Ended June 30, 2018

(₹ in lacs)

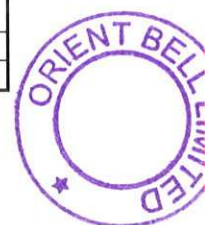
S. No.	Particulars	Quarter Ended			Year Ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited			Audited
(I)	Revenue from Operations				
	From Sale of Product	12,011	20,039	14,231	65,858
	From Other Operations	11	11	19	78
(II)	Other Income	29	40	61	238
(III)	Total Income (I+II)	12,051	20,090	14,311	66,174
(IV)	Expenses				
	a. Cost of Raw Material Consumed	2,031	2,799	2,534	11,137
	b. Purchases of Stock In Trade	3,532	6,236	3,427	18,242
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(791)	532	(458)	(606)
	d. Excise duty on Sales	-	-	1,157	1,155
	e. Employees Benefits Expense	1,920	1,986	1,766	7,605
	f. Depreciation and Amortisation Expense	382	455	336	1,502
	g. Power & Fuel Charges	2,330	3,333	2,740	11,528
	h. Finance Cost	191	119	231	728
	i. Other Expenses	2,346	3,638	2,131	12,177
	Total Expenses (IV)	11,941	19,098	13,865	63,468
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	110	992	447	2,706
(VI)	Exceptional Items (Refer note 5 below)	-	-	1,995	2,027
(VII)	Profit/ (Loss) before Tax (V - VI)	110	992	2,442	4,733
(VIII)	Tax Expense				
	a. Current Tax	70	211	143	802
	b. Deferred Tax	(33)	(48)	(79)	(73)
	Total Tax Expenses	37	163	65	729
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	73	829	2,377	4,004
(X)	Profit/(Loss) for the period from discontinued operations	-	-	-	-
(XI)	Tax Expense of discontinued Operations	-	-	-	-
(XII)	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-
(XIII)	Profit/(Loss) for the period (IX+XII)	73	829	2,377	4,004
(XIV)	Other Comprehensive Income (OCI)				
	A. (i) Items that will not be reclassified to Profit or Loss	32	217	(36)	120
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(11)	(75)	13	(42)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of tax	21	142	(24)	78
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	94	971	2,353	4,082
(XVI)	Paid-up equity share capital (face value of ₹ 10/- each)	1,425	1,423	1,419	1,423
(XVII)	Earnings per equity Share (for continuing operation)				
	a) Basic (amount in ₹)	0.51	5.84	16.75	28.18
	b) Diluted (amount in ₹)	0.51	5.83	16.68	28.14
(XVIII)	Earnings per equity Share (for discontinued operation)				
	a) Basic (amount in ₹)	-	-	-	-
	b) Diluted (amount in ₹)	-	-	-	-
(XIX)	Earnings per equity Share (for continuing and discontinued operation)				
	a) Basic (amount in ₹)	0.51	5.84	16.75	28.18
	b) Diluted (amount in ₹)	0.51	5.83	16.68	28.14

Orient Bell Limited

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E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546



Notes:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at its meeting held on 9th August, 2018. The financial results for the quarter ended June 30, 2018 have been limited reviewed by the Statutory Auditors of the Company.
2. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. The figures for quarter ended March 31 2018 are the balancing figures between audited figures in respect of the financial year 2017 -18 and the published year to date figures upto December 31, 2017.
4. With effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on financial results of the Company.
5. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
6. According to the requirement of Ind-AS, revenue for the corresponding quarter and year ended March 31, 2018 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise duty, Service Tax and various other Indirect Taxes. Accordingly, the figure for the quarter ended June 30, 2017 and year ended March 31, 2018 are not strictly relatable to current period numbers. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter Ended			Year Ended
	30-06-2018	31-03-2018	30-06-2017	31-03-2018
A. Revenue from operations	12,011	20,039	14,231	65,858
B. Excise Duty	-	-	1,588	1,588
C. Net Revenue from Operations (A-B)	12,011	20,039	12,643	64,270

For more details on results, visit Investor Relations sections of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of Orient Bell Limited



Madhur Daga
Managing Director

Place: New Delhi
Date:- 9th August 2018

Orient Bell Limited

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