

OBL:HO:SEC:00:

New Delhi : 30.01.2019

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai-400 051

Stock Code - 530365**Stock Code: ORIENTBELL**

Sub: Submission of Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018.

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Audit Committee has reviewed and the Board of Directors has considered and approved the Un-audited financial results for the quarter and nine months ended 31st December, 2018 in their respective meetings held today i.e. on Wednesday, 30th January, 2019. A copy of the same is enclosed for your perusal & record.

Further the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their Limited Review Report duly considered by the Board of Directors in its above said meeting is also enclosed for your perusal & record.

Further the above said Board Meeting commenced at 12.30 p.m. and concluded at 7.30 p.m.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,
for Orient Bell Limited



Yogesh Mendiratta
Company Secretary & Head-Legal



Encl: As Above.

Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi – 110 046, India. Tel.: +91 11 4711 9100, Fax: +91 11 28521273
REGD. OFFICE : 8 Industrial Area, Sikandrabad – 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642

E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546

Auditor's Limited Review Report

To The Board of Directors of **Orient Bell Limited**,

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended December 31, 2018 and year to date results for the period 01 April 2018 to 31 December 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.R. Gupta & Co.
Chartered Accountants,
Firm Registration Number 008352N

(Deepak Agarwal)
Partner

Membership Number 073696

Place of Signature: New Delhi

Date: 30 JAN 2019





Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended December 31, 2018

(₹ in lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Previous
		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	Year Ended
		Unaudited			Unaudited		Audited
(I)	Revenue from Operations						
	From Sale of Product	13,785	14,742	16,553	40,538	45,819	65,858
	From Other Operations	21	27	29	59	68	78
(II)	Other Income	11	93	26	133	198	238
(III)	Total Income (I+II)	13,817	14,862	16,608	40,730	46,085	66,174
(IV)	Expenses						
	a. Cost of Raw Material Consumed	2,492	2,302	2,916	6,825	8,338	11,137
	b. Purchases of Stock In Trade	4,320	3,975	4,568	11,826	12,006	18,242
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,023)	126	(79)	(1,687)	(1,137)	(606)
	d. Excise duty on Sales	-	-	-	-	1,155	1,155
	e. Employees Benefits Expense	1,896	1,860	1,921	5,676	5,618	7,605
	f. Depreciation and Amortisation Expense	444	395	349	1,221	1,047	1,502
	g. Power & Fuel Charges	3,069	2,898	2,845	8,296	8,194	11,528
	h. Finance Cost	250	214	178	655	609	728
	i. Other Expenses	2,146	2,409	3,232	6,902	8,539	12,177
	Total Expenses (IV)	13,594	14,179	15,930	39,714	44,369	63,468
(V)	Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)	223	683	678	1,016	1,716	2,706
(VI)	Exceptional Items	-	-	-	-	2,027	2,027
(VII)	Profit/ (Loss) before Tax (V - VI)	223	683	678	1,016	3,743	4,733
(VIII)	Tax Expense						
	a. Current Tax	43	63	285	176	592	802
	b. Deferred Tax	27	187	(32)	181	(25)	(73)
	Total Tax Expenses	70	250	253	357	567	729
(IX)	Profit/(Loss) for the period from continuing operations (VII-VIII)	153	433	425	659	3,176	4,004
(X)	Profit/(Loss) for the period from discontinued operations	-	-	-	-	-	-
(XI)	Tax Expense of discontinued Operations	-	-	-	-	-	-
(XII)	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
(XIII)	Profit/(Loss) for the period (IX+XII)	153	433	425	659	3,176	4,004
(XIV)	Other Comprehensive Income (OCI)						
	A. (i) Items that will not be reclassified to Profit or Loss	32	32	(30)	97	(96)	120
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(11)	(11)	10	(34)	33	(42)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	21	21	(20)	63	(63)	78
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit/(loss) and other comprehensive income for the period)	174	454	405	722	3,113	4,082
(XVI)	Paid-up equity share capital (face value of ₹ 10/- each)	1,425	1,425	1,423	1,425	1,423	1,423
(XVII)	Earnings per equity Share (for continuing operation)						
	a) Basic (amount in ₹)	1.07	3.04	2.84	4.62	21.87	28.82
	b) Diluted (amount in ₹)	1.06	3.04	2.84	4.59	21.85	28.79
(XVIII)	Earnings per equity Share (for discontinued operation)						
	a) Basic (amount in ₹)	-	-	-	-	-	-
	b) Diluted (amount in ₹)	-	-	-	-	-	-
(XIX)	Earnings per equity Share (for continuing and discontinued operation)						
	a) Basic (amount in ₹)	1.07	3.04	2.84	4.62	21.87	28.82
	b) Diluted (amount in ₹)	1.06	3.04	2.84	4.59	21.85	28.79

See accompanying notes to the financial results

Orient Bell Limited

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CIN: L14101UP1977PLC021546



Notes:

1. The above results were reviewed and recommended by the Audit Committee and then approved by the Board of Directors at its meeting held on 30th January, 2019. The financial results for the Quarter and Nine Months ended December 31, 2018 have been limited reviewed by the Statutory Auditors of the Company.
2. The Standalone financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
3. With effect from April 01, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The application of Ind AS 115 did not have any material impact on financial results of the Company.
4. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
5. According to the requirement of Ind-AS, revenue for the corresponding quarter and year ended March 31, 2018 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax ("GST") from July 1, 2017 replacing Excise duty, Service Tax and various other Indirect Taxes. Accordingly, the figure for the quarter and nine months ended December 31, 2018 and are not comparable with the corresponding previous periods presented in the financial results which are reported inclusive of Excise Duty. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	
A. Revenue from operations	13,785	14,742	16,553	40,538	45,819	65,858
B. Excise Duty	-	-	-	-	1,587	1,587
C. Net Revenue from Operations (A-B)	13,785	14,742	16,553	40,538	44,232	64,271

For more details on results, visit Investor Relation sections of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of www.nseindia.com and www.bseindia.com.

Place: New Delhi
Date:- 30th January 2019



For and on behalf of the
Board of Directors of
Orient Bell Limited

Madhur Daga
Managing Director

Orient Bell Limited