

Auditor's Limited Review Report

To The Board of Directors,

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended **June 30, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Dinodia & Co. LLP.
Chartered Accountants,
Firm's Registration Number 001478N/N500005


(Sandeep Dinodia)
Partner
Membership Number 083689



Place of Signature: New Delhi
Date: **27 JUL 2016**

Statement Of (Standalone) Unaudited Financial Results For The Quarter And Three Months Ended 30th June, 2016

(₹ In Lacs)


Sl. No.	PARTICULARS	Quarter ended		Year ended	
		30-06-2016	31-03-2016	30-06-2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Gross Sales/Income from operations	15,194	22,663	15,023	75,719
	(b) Less : Excise Duty	1,088	1,675	1,290	5,530
	(c) Net Sales/Income from operations	14,106	20,988	13,733	70,189
	(d) Other Operating Income	13	(49)	62	66
	Total Income from Operations (net)	14,119	20,939	13,795	70,255
2	Expenses				
	a. Cost of Raw Material Consumed	2,414	2,856	2,597	11,148
	b. Purchases of Stock In Trade	4,057	5,712	3,506	19,107
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(151)	2,602	(1,045)	1,259
	d. Employees Benefits Expense	1,658	1,606	1,519	6,446
	e. Depreciation and Amortisation Expense	352	626	368	1,708
	f. Power & Fuel	2,346	2,779	3,961	15,016
	g. Other Expenses	2,819	3,718	2,311	12,575
	Total Expenses	13,494	19,899	13,217	67,259
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional Items (1-2)	625	1,040	578	2,996
4	Other Income	40	92	33	182
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	666	1,132	611	3,178
6	Finance Costs	405	435	535	1,881
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	261	697	76	1,297
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7-8)	261	697	76	1,297
10	Tax expense	163	362	74	653
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	98	335	2	644
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	98	335	2	644
14	Paid up equity share capital (Face Value per share ₹10/- each)	1,400	1,400	1,382	1,400
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				11,261
16	i) Earnings Per Share in ₹ (before extraordinary items) (of ₹10/-each) (not annualized):				
	a) Basic	0.67	2.30	0.01	4.43
	b) Diluted	0.67	2.30	0.01	4.43
	ii) Earnings Per Share in ₹ (after extraordinary items) (of ₹10/-each) (not annualized):				
	a) Basic	0.67	2.30	0.01	4.43
	b) Diluted	0.67	2.30	0.01	4.43


Notes:

1	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 27.07.2016.
2	The Figures for quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year 2015-16.
3	The Statutory Auditors have carried out limited review of the above financial results.
4	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
5	The previous period figures have been re-grouped, re-arranged and re-classified, wherever considered necessary to make them comparable.

Place : New Delhi
Date : July 27, 2016

By order of the Board
FOR ORIENT BELL LIMITED


Madhur Daga
Joint Managing Director



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