

OBL:HO:SEC:00:

New Delhi : 22.05.2017

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

Stock Code - 530365

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code: **ORIENTBELL**

**Sub: Submission of Audited Financial Results of the Company for the quarter/ year ended 31<sup>st</sup> March, 2017.**

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Monday, 22nd May, 2017 has considered and approved the Audited Financial Results of the Company for the quarter/year ended 31.03.2017 duly reviewed by the Audit Committee. The said financial results, duly signed by the Managing Director of the company along with form A and the Auditor's Report thereon are enclosed for your perusal and record.

Further the above said Board Meeting commenced at 2.00 P.M. and concluded at 9:05 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,  
for Orient Bell Limited



Yogesh Mendiratta  
Company Secretary & Head - Legal



Encl: as above


**ORIENT BELL LIMITED**

CORPORATE OFFICE: Iris House, 16 Business Centre  
Nangal Raya, New Delhi - 110 046, India.  
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E-mail: [customercare@orientbell.com](mailto:customercare@orientbell.com), Website: [www.orientbell.com](http://www.orientbell.com)  
CIN: L14101UP1977PLC021546

**FORM A**

1	Name of the Company	Orient Bell Limited
2	Annual financial Statements for the year ended	31 <sup>st</sup> March, 2017
3	Type of audit observation	Un modified
4	Frequency of observation	Not applicable

  
**Pradeep Dinodia**  
*Partner*  
S.R. Dinodia & CO., LLP  
Statutory Auditors

  
**Madhur Daga**  
*Managing Director*

  
**Sameer Kamboj**  
*Director & Chairman of Audit Committee*

  
**K.M. Pai**  
*Executive Officer & CFO*

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of **Orient Bell Limited**

1. We have audited the quarterly financial results of Orient Bell Limited ('the Company') for the quarter ended March 31, 2017 and the year to date results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year- to- date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepting in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year-to-date results;;
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 and for the year ended March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year- to- date figures upto December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**For S.R. Dinodia & Co. LLP**

*Chartered Accountants,*

Firm Registration Number 001478N/N500005



**(Pradeep Dinodia)**

*Partner*

Membership No. 080617



Place of Signature: Delhi

Date: 22 MAY 2017

**ORIENT BELL LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2017**

(₹/Lacs)

Sl. No.		Quarter ended			Year Ended	Year Ended	P.Year Ended
		Audited 31.03.2017	Unaudited 31.12.2016	Audited 31.03.2016	Audited 31.03.2017	Audited 31.03.2016	Audited 31.03.2016
1	Income from operations						
	(a) Gross Sales/Income from operations	22,295	15,718	22,663	70,360	75,719	75,719
	(b) Less : Excise Duty	1,615	1,131	1,675	5,020	5,530	5,530
	<b>(c) Net Sales/Income from operations</b>	<b>20,680</b>	<b>14,587</b>	<b>20,988</b>	<b>65,340</b>	<b>70,189</b>	<b>70,189</b>
	(d) Other Operating Income	42	19	(49)	90	66	66
	<b>Total Income from Operations (net)</b>	<b>20,722</b>	<b>14,606</b>	<b>20,939</b>	<b>65,430</b>	<b>70,255</b>	<b>70,255</b>
2	Expenses						
	a. Cost of Raw Material Consumed	2,603	2,296	2,856	9,767	11,148	11,148
	b. Purchases of Stock In Trade	6,002	4,200	5,712	19,175	19,107	19,107
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,821	(104)	2,602	1,315	1,259	1,259
	d. Employees Cost	1,764	1,717	1,606	6,909	6,446	6,446
	e. Depreciation	737	333	626	1,732	1,708	1,708
	f. Power & Fuel	2,836	2,269	2,779	9,847	15,016	15,016
	g. Other Expenses	3,748	3,135	3,718	13,149	12,575	12,575
	<b>Total Expenses</b>	<b>19,511</b>	<b>13,846</b>	<b>19,899</b>	<b>61,894</b>	<b>67,259</b>	<b>67,259</b>
3	Profit/ (Loss) from Operations before other income, finance cost and exceptional items (1-2)	1,211	760	1,040	3,536	2,996	2,996
4	Other Income	140	32	92	244	182	182
5	<b>Profit/ (Loss) before finance costs and exceptional items (3+4)</b>	<b>1,351</b>	<b>792</b>	<b>1,132</b>	<b>3,780</b>	<b>3,178</b>	<b>3,178</b>
6	Finance Costs	257	318	435	1,335	1,881	1,881
7	<b>Profit/ (Loss) from ordinary activities before exceptional items (5-6)</b>	<b>1,094</b>	<b>474</b>	<b>697</b>	<b>2,445</b>	<b>1,297</b>	<b>1,297</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before Tax (7-8)</b>	<b>1,094</b>	<b>474</b>	<b>697</b>	<b>2,445</b>	<b>1,297</b>	<b>1,297</b>
10	Tax expenses	684	212	362	1,341	653	653
11	<b>Net Profit/ (Loss) from ordinary activities after tax (9-10)</b>	<b>410</b>	<b>262</b>	<b>335</b>	<b>1,104</b>	<b>644</b>	<b>644</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit /(Loss)for the period (11-12)</b>	<b>410</b>	<b>262</b>	<b>335</b>	<b>1,104</b>	<b>644</b>	<b>644</b>
14	Paid up equity share capital (Face Value per share Rs.10/- each)	1,419	1,419	1,400	1,419	1,400	1,400
15	Reserves excluding Revaluation Reserves as per balance sheet of previous Accounting year				12,414	11,261	11,261
16	i) Earnings Per Share (before extraordinary items) of Rs. 10/- each (not annualized):						
	a) Basic	2.91	1.86	2.30	7.84	4.43	4.43
	b) Diluted	2.91	1.86	2.30	7.84	4.43	4.43
	i) Earnings Per Share (after extraordinary items) of Rs. 10/- each (not annualized):						
	a) Basic	2.91	1.86	2.30	7.84	4.43	4.43
	b) Diluted	2.91	1.86	2.30	7.84	4.43	4.43

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CIN: L14101UP1977PLC021546

STATEMENT OF ASSETS AND LIABILITIES

(₹/Lacs)

S.No.	Particulars	For the year ended	For the year ended 31.03.2016
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	Shareholders' funds		
	(a) Share Capital	1,419	1,400
	(b) Reserve & Surplus	12,414	17,388
	(b)Deferred tax liabilities (Net)	13,833	18,788
(2)	Other Long term liabilities		
	(a)Long-term borrowings	4,664	5,313
	(b)Deferred tax liabilities (Net)	1,102	935
	(c)Other Long term liabilities	32	24
	(d)Long-term provisions	545	384
	<b>Sub-total - Non-current liabilities</b>	<b>6,343</b>	<b>6,656</b>
(3)	Current liabilities		
	(a)Short-term borrowings	5,186	6,984
	(b)Trade payables	7,094	10,180
	(c)Other current liabilities	2,938	2,620
	(d)Short-term provisions	616	271
	<b>Sub-total - Current liabilities</b>	<b>15,834</b>	<b>20,055</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>36,010</b>	<b>45,499</b>
<b>B</b>	<b>ASSETS</b>		
(1)	Non-current assets		
	(a)Fixed assets	14,338	20,965
	(b)Non-current investments	2,335	2,335
	(c)Long-term loans and advances	524	1,054
	(d) Other non-current assets	1	54
	<b>Sub-total - Non-current assets</b>	<b>17,198</b>	<b>24,408</b>
(2)	Current assets		
	(a)Inventories	7,457	8,866
	(b)Trade receivables	10,261	10,581
	(c)Cash and cash equivalents	544	632
	(d)Short-term loans and advances	519	932
	(e)Other current assets	31	80
	<b>Sub-total - Current assets</b>	<b>18,812</b>	<b>21,091</b>
	<b>TOTAL ASSETS</b>	<b>36,010</b>	<b>45,499</b>

Notes :

1	The Board of Directors has recommended a dividend of 5% (₹ 0.50 per share of ₹ 10 each) for the financial year ended on 31.03.2017 subject to approval of shareholders in the Annual General Meeting.
2	Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the respective financial years.
3	The Company is engaged mainly in the business of tiles. Since all activities are related to the main activity, there are no reportable segments as per the requirement of AS-17.
4	The previous year figures have been re-grouped, re-arranged and re-classified, wherever considered necessary. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
5	The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on 22.05.2017.

By order of the Board  
FOR ORIENT BELL LIMITED

Madhur Daga  
Managing Director

Place: New Delhi  
Date: May 22, 2017

OBL:HO:SEC:00:

New Delhi : 22.05.2017

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Corporate Relation Department  
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Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code: **ORIENTBELL**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.**

Dear Sir,

This is with reference to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations.

In this regard, we wish to inform you that the Board of Directors at their meeting held today i.e. on Monday, 22nd May, 2017, has:

1. Considered and approved the Audited Financial Results for the 4<sup>th</sup> quarter and financial year 2016-17 ended March 31, 2017. Accordingly, the said results, in the prescribed format, are enclosed together with Auditors Reports and the Newspaper publication issued by the Company.

We hereby declare that M/s S. R. Dinodia & Co., LLP, Chartered Accountants, Statutory Auditors of the Company have issued Audit Reports with an unmodified opinion on the said Audited financial Results.

2. Recommended and approved a dividend of Rs. 0.50 per share (face value Rs. 10/- per share) for the financial year ended March 31, 2017, subject to the approval of shareholders at forthcoming Annual General Meeting.
3. Recommended that M/s B. R. Gupta & Co., Chartered Accountants, New Delhi be appointed as the Statutory Auditors of the Company to audit the accounts of the company for a term of five consecutive years commencing from the conclusion of the ensuing 40<sup>th</sup> Annual General Meeting (AGM) till the conclusion of the 45<sup>th</sup> AGM, to be held in the year 2022 subject to approval of the shareholders of the company. A brief profile of M/s B. R. Gupta & Co., Chartered Accountants is as under:



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CIN: L14101UP1977PLC021546

M/s B.R. Gupta & Co. (Regn No. 008352N) ["BRG"] is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India (ICAI). It was established in the year 1988 and has its registered office at K-55, Connaught Circus, New Delhi - 110 001. BRG has qualified and extremely experienced partners and staff having diversified knowledge to deliver excellent services to its clients. The firm has diversified range of services in the fields of auditing, assurance, taxation and advisory. BRG cater to reputed companies in various sectors like Pharmaceuticals, Information Technology, Infrastructure, Agricultural, Chemicals & Fertilizer, Automobile, Hotel and Hospitality etc. BRG has valid Peer Review Certificate issued by the Peer Review Board of ICAI.

4. Subject to the approval of shareholders at forthcoming Annual General Meeting, Board of Directors of the Company has approved the change in Category/Designation of Mr. Madhur Daga from Whole Time Director (designated as Joint Managing Director) to Managing Director (designated as Managing Director).

Further the above said Board Meeting commenced at 2.00 P.M. and concluded at 9:05 P.M.

This is for your kind information and record. Please acknowledge the receipt of this letter.

Yours faithfully,  
for Orient Bell Limited



Yogesh Mendiratta

Company Secretary & Head - Legal

