

OBL:HO:SEC:00:

New Delhi : 27.10.2020

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code - 530365

Stock Code: **ORIENTBELL**

**Sub: Submission of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30<sup>th</sup>, 2020.**

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Tuesday, 27<sup>th</sup> October, 2020 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2020 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and half year ended September 30, 2020.

Further the above said Board Meeting commenced at 2.30 P.M. and concluded at 06:50 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,  
for Orient Bell Limited

  
Yogesh Mendiratta  
Company Secretary & Head - Legal



Encl: as above

Orient Bell Limited

**Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors of Orient Bell Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter year ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.R. Gupta & Co.**  
Chartered Accountants,  
Firm Registration Number 008352N



**(Deepak Agarwal)**  
Partner

Membership No. 073696  
UDIN: 20073696AAAACY6416



Place of Signature: New Delhi  
Date: 27<sup>th</sup> October, 2020



**Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orient Bell Limited** ("the Company") and its share of the net profit/(loss) after tax and total comprehensive income of its associates for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of the following two associates:
  - i. Corial Ceramic Private Limited.
  - ii. Proton Granito Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



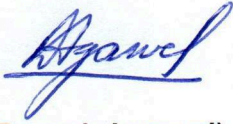


6. The accompanying statement of the Company include the Company's share of net profit/(loss) after tax of ₹ 36 Lakh and ₹ (2) Lakh and total comprehensive income of ₹ 36 Lakh and ₹ (2) Lakh for the quarter ended September 30, 2020 and year to date results for the period from April 01, 2020 to September 30, 2020, respectively, as considered in the accompanying statement, in respect of two associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm Registration Number 008352N



**(Deepak Agarwal)**

*Partner*

Membership Number 073696

UDIN: 20073696AAAA CZ 7835



Place of Signature: New Delhi

Date: 27<sup>th</sup> October, 2020





**Statement of Unaudited Standalone Financial Results For The Quarter and Half Year Ended September 30, 2020**

(Rs. in lakh)

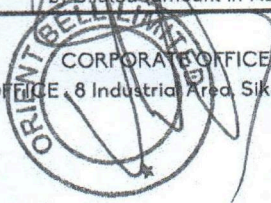
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-2020	30-09-2019	31-03-2020
		Unaudited			Unaudited		Audited
(I)	<b>Revenue from Operations</b>						
	a. Income from Operation	13,004	4,272	12,274	17,276	24,295	49,057
	b. Other Operating Revenue	33	1	7	34	54	172
	<b>Revenue from Operations (a+b)</b>	<b>13,037</b>	<b>4,273</b>	<b>12,281</b>	<b>17,310</b>	<b>24,349</b>	<b>49,229</b>
(II)	Other Income	51	29	74	80	184	525
(III)	<b>Total Income (I+II)</b>	<b>13,088</b>	<b>4,302</b>	<b>12,355</b>	<b>17,390</b>	<b>24,533</b>	<b>49,754</b>
(IV)	<b>Expenses</b>						
	a. Cost of Materials Consumed	1,973	207	1,766	2,180	3,514	7,130
	b. Purchases of Stock In Trade	3,606	1,337	3,710	4,943	7,289	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	529	1,272	216	1,801	574	144
	d. Employees Benefits Expense	1,882	1,705	1,973	3,587	3,795	7,355
	e. Depreciation and Amortisation Expense	512	502	460	1,014	910	2,059
	f. Finance Cost	153	174	194	327	400	809
	g. Other Expenses						
	Power & Fuel Charges	2,099	321	2,153	2,420	4,232	8,667
	Other Expenses	1,941	611	1,777	2,552	3,664	6,971
	<b>Total Expenses (IV)</b>	<b>12,695</b>	<b>6,129</b>	<b>12,249</b>	<b>18,824</b>	<b>24,378</b>	<b>49,491</b>
(V)	<b>Profit / (Loss) from Operations before exceptional items and Tax (III-IV)</b>	<b>393</b>	<b>(1,827)</b>	<b>106</b>	<b>(1,434)</b>	<b>155</b>	<b>263</b>
(VI)	Exceptional Items	-	271	-	271	-	-
(VII)	<b>Profit/ (Loss) before Tax (V + VI)</b>	<b>393</b>	<b>(1,556)</b>	<b>106</b>	<b>(1,163)</b>	<b>155</b>	<b>263</b>
(VIII)	<b>Tax Expense</b>						
	a. Current Tax	-	0	72	0	109	206
	b. Deferred Tax	97	(452)	(36)	(355)	(55)	(626)
	<b>Total Tax Expenses</b>	<b>97</b>	<b>(452)</b>	<b>36</b>	<b>(355)</b>	<b>54</b>	<b>(420)</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>295</b>	<b>(1,104)</b>	<b>70</b>	<b>(809)</b>	<b>101</b>	<b>683</b>
(X)	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	22	22	25	44	49	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(6)	(5)	(9)	(11)	(17)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>16</b>	<b>17</b>	<b>16</b>	<b>33</b>	<b>32</b>	<b>65</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>311</b>	<b>(1,087)</b>	<b>86</b>	<b>(776)</b>	<b>133</b>	<b>748</b>
(XII)	Paid-up equity share capital (face value of Rs.10/- each)	1,434	1,430	1,428	1,434	1,428	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)						22,408
(XIV)	<b>Earnings per equity Share (for continuing operation) (Not annualised)</b>						
	a) Basic (amount in Rs. )	2.06	(7.73)	0.49	(5.65)	0.71	4.78
	b) Diluted (amount in Rs. )	2.04	(7.73)	0.49	(5.65)	0.70	4.73

Orient Bell Limited

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 REGD. OFFICE: 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76. Fax: +91 5735 222 642

E-mail: customercare@orientbell.com. Website: www.orientbell.com

CIN: L14101UP1977PLC021546







**Statement of Unaudited Consolidated Financial Results For The Quarter and Half Year Ended September 30, 2020**

(Rs. in lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-20	30-06-20	30-09-19	30-09-2020	30-09-2019	31-03-2020
		Unaudited			Unaudited		Audited
(I)	<b>Revenue from Operations</b>						
	a. Income from Operation	13,004	4,272	12,274	17,276	24,295	49,057
	b. Other Operating Revenue	33	1	7	34	54	172
	<b>Revenue from Operations (a+b)</b>	<b>13,037</b>	<b>4,273</b>	<b>12,281</b>	<b>17,310</b>	<b>24,349</b>	<b>49,229</b>
(II)	Other Income	51	29	74	80	184	525
(III)	<b>Total Income (I+II)</b>	<b>13,088</b>	<b>4,302</b>	<b>12,355</b>	<b>17,390</b>	<b>24,533</b>	<b>49,754</b>
(IV)	<b>Expenses</b>						
	a. Cost of Materials Consumed	1,973	207	1,766	2,180	3,514	7,130
	b. Purchases of Stock In Trade	3,606	1,337	3,710	4,943	7,289	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	529	1,272	216	1,801	574	144
	d. Employees Benefits Expense	1,882	1,705	1,973	3,587	3,795	7,355
	e. Depreciation and Amortisation Expense	512	502	460	1,014	910	2,059
	f. Finance Cost	153	174	194	327	400	809
	g. Other Expenses						
	Power & Fuel Charges	2,099	321	2,153	2,420	4,232	8,667
	Other Expenses	1,941	611	1,777	2,552	3,664	6,971
	<b>Total Expenses (IV)</b>	<b>12,695</b>	<b>6,129</b>	<b>12,249</b>	<b>18,824</b>	<b>24,378</b>	<b>49,491</b>
(V)	<b>Profit/ (loss) before share of Profit/ (loss) of Associates, exceptional items and tax (III-IV)</b>	<b>393</b>	<b>(1,827)</b>	<b>106</b>	<b>(1,434)</b>	<b>155</b>	<b>263</b>
	Share of profit/(loss) of Associates	36	(38)	35	(2)	51	29
	<b>Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)</b>	<b>429</b>	<b>(1,865)</b>	<b>141</b>	<b>(1,436)</b>	<b>206</b>	<b>292</b>
(VI)	Exceptional Items	-	271	-	271	-	-
(VII)	<b>Profit/ (Loss) before Tax (V + VI)</b>	<b>429</b>	<b>(1,594)</b>	<b>141</b>	<b>(1,165)</b>	<b>206</b>	<b>292</b>
(VIII)	<b>Tax Expense</b>						
	a. Current Tax	-	0	72	0	109	206
	b. Deferred Tax	97	(452)	(36)	(355)	(55)	(626)
	<b>Total Tax Expenses</b>	<b>97</b>	<b>(452)</b>	<b>36</b>	<b>(355)</b>	<b>54</b>	<b>(420)</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>332</b>	<b>(1,142)</b>	<b>105</b>	<b>(810)</b>	<b>152</b>	<b>712</b>
(X)	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	22	22	25	44	49	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(6)	(5)	(9)	(11)	(17)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>16</b>	<b>17</b>	<b>16</b>	<b>33</b>	<b>32</b>	<b>65</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>348</b>	<b>(1,125)</b>	<b>121</b>	<b>(777)</b>	<b>185</b>	<b>778</b>
(XII)	Paid-up equity share capital (face value of Rs. 10/- each)	1,434	1,430	1,428	1,434	1,428	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)						22,533
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)						
	a) Basic (amount in Rs.)	2.32	(7.99)	0.49	(5.67)	0.71	
	b) Diluted (amount in Rs.)	2.30	(7.99)	0.49	(5.67)	0.70	

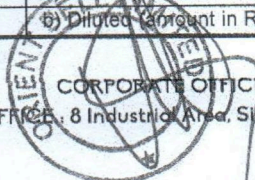
**Orient Bell Limited**

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STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakh)

PARTICULARS	STANDALONE AS AT			CONSOLIDATED AS AT		
	30-09-2020	30-09-2019	31-03-2020	30-09-2020	30-09-2019	31-03-2020
	(Unaudited)		(Audited)	(Unaudited)		(Audited)
<b>ASSETS</b>						
(1) Non Current Assets						
(a) Property, Plant and Equipment	21,721	23,227	22,426	21,721	23,227	22,426
(b) Capital work-in-progress	43	42	67	43	42	67
(c) Right to use Assets	700	-	787	700	-	787
(d) Other Intangible Assets	44	12	55	44	12	55
(d) Financial Assets						
(i) Investments	572	572	572	696	720	698
(ii) Others	330	313	317	330	313	317
(e) Non-Current tax assets	49	-	47	49	-	47
(f) Other non-current assets	69	47	87	69	47	87
<b>Sub-total Non-Current Assets</b>	<b>23,528</b>	<b>24,213</b>	<b>24,358</b>	<b>23,652</b>	<b>24,361</b>	<b>24,484</b>
(2) Current Assets						
(a) Inventories	5,936	7,786	8,060	5,936	7,786	8,060
(b) Financial Assets						
(i) Trade receivables	6,782	9,581	8,693	6,782	9,581	8,693
(ii) Cash and cash equivalents	474	10	11	474	10	11
(iii) Other Bank balances	2,775	211	287	2,775	211	287
(iv) Others	122	59	102	122	59	102
(c) Other Current Assets	235	341	381	235	341	381
<b>Sub-total Current Assets</b>	<b>16,324</b>	<b>17,988</b>	<b>17,534</b>	<b>16,324</b>	<b>17,988</b>	<b>17,534</b>
<b>Total Assets</b>	<b>39,852</b>	<b>42,201</b>	<b>41,892</b>	<b>39,976</b>	<b>42,349</b>	<b>42,018</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Equity</b>						
(a) Equity share capital	1,434	1,428	1,428	1,434	1,428	1,428
(b) Other Equity	21,683	21,886	22,408	21,807	22,035	22,534
<b>Sub-total Equity</b>	<b>23,117</b>	<b>23,314</b>	<b>23,836</b>	<b>23,241</b>	<b>23,463</b>	<b>23,962</b>
<b>Liabilities</b>						
(1) Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings	2,809	4,064	3,336	2,809	4,064	3,336
(ii) Lease Liabilities	698	-	785	698	-	785
(iii) Other Financial Liabilities	1,090	1,037	1,053	1,090	1,037	1,053
(b) Provisions	162	243	153	162	243	153
(c) Deferred tax liabilities (Net)	1,852	2,682	2,196	1,852	2,681	2,196
<b>Sub-total Non-Current Liabilities</b>	<b>6,611</b>	<b>8,026</b>	<b>7,523</b>	<b>6,611</b>	<b>8,025</b>	<b>7,523</b>
(2) Current Liabilities						
(a) Financial Liabilities						
(i) Borrowings	-	1,998	602	-	1,998	602
(ii) Lease Liabilities	202	-	217	202	-	217
(iii) Trade Payables	8,271	8,148	7,729	8,271	8,148	7,729
(iv) Other financial liabilities	788	8	1,227	788	8	1,227
(b) Other current liabilities	818	661	715	818	661	715
(c) Provisions	45	46	43	45	46	43
<b>Sub-total Current Liabilities</b>	<b>10,124</b>	<b>10,861</b>	<b>10,533</b>	<b>10,124</b>	<b>10,861</b>	<b>10,533</b>
<b>Total Equity and Liabilities</b>	<b>39,852</b>	<b>42,201</b>	<b>41,892</b>	<b>39,976</b>	<b>42,349</b>	<b>42,018</b>

See accompanying notes to the financial results

Orient Bell Limited

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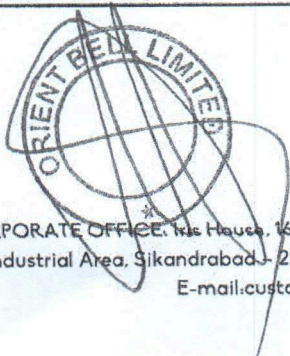




**Cash Flow Statement for the period ended September 30, 2020**

(Rs. in Lakh)

Particulars	Standalone			Consolidated		
	Half Year Ended on	Year Ended on		Half Year Ended on	Year Ended on	
	30-09-20	30-09-19	31-03-20	30-09-20	30-09-19	31-03-20
<b>Cash Flows From Operating Activities</b>						
Profit Before Tax	(1,163)	155	263	(1,165)	206	292
<b>Adjustments for:</b>						
Share of (Profit) / Loss of Associates	-	-	-	2	(51)	(29)
Depreciation and amortization	1,014	910	2,059	1,014	910	2,059
Interest Paid	281	395	806	281	395	806
Impact of effective interest rate adjustment on borrowings	46	5	9	46	5	9
Provision for employee benefit	52	90	152	52	90	152
Loss/(Gain) on sale of fixed assets	26	(6)	24	26	(6)	24
Government Grant Income Interest/GST Incentive	(25)	-	(60)	(25)	-	(60)
Interest on delayed payment of Taxes	-	-	3	-	-	3
Provision for doubtful receivables written back	-	-	(22)	-	-	(22)
Unwinding of discount on deposits	(2)	(4)	(6)	(2)	(4)	(6)
Interest income	(25)	(16)	(39)	(25)	(16)	(39)
Excess liability written back	(27)	(129)	(121)	(27)	(129)	(121)
Provision for Slow Moving of Inventories- Finished Goods	150	2	2	150	2	2
Provision for Trade Receivables	184	(19)	-	184	(19)	-
Bad Debts Written Off	-	4	-	-	4	-
<b>Operating Profit Before Working Capital Changes</b>	<b>510</b>	<b>1,385</b>	<b>3,070</b>	<b>510</b>	<b>1,386</b>	<b>3,070</b>
<b>Movement In Working Capital:</b>						
Increase/(Decrease) in Trade Payables & Other Current Liabilities	661	565	126	661	565	126
Increase/(Decrease) in Other Long Term Liabilities	37	(1)	100	37	(1)	100
Increase/(Decrease) in Provisions	55	40	(26)	55	40	(26)
(Increase)/Decrease in Trade Receivables	1,726	2,055	2,951	1,726	2,055	2,951
(Increase)/Decrease in Inventories	1,973	758	484	1,973	758	484
(Increase)/Decrease in Other Current Assets and other bank balances	(2,330)	23	(137)	(2,330)	23	(137)
(Increase)/Decrease in Other Non-Current Assets	(5)	50	70	(5)	50	70
<b>Cash Generated From Operations</b>	<b>2,627</b>	<b>4,876</b>	<b>6,637</b>	<b>2,627</b>	<b>4,876</b>	<b>6,637</b>
Direct Tax paid (Net of Refunds)	(2)	(176)	(187)	(2)	(176)	(187)
<b>Net Cash Inflow From/(Used In) Operating Activities</b>	<b>2,625</b>	<b>4,700</b>	<b>6,450</b>	<b>2,625</b>	<b>4,700</b>	<b>6,450</b>
<b>Cash Flows From Investing Activities</b>						
Purchase of Property, Plant and Equipment (Net)	(295)	(219)	(473)	(295)	(219)	(473)
Sale Proceeds of Property, Plant and Equipment	5	20	33	5	20	33
Purchases of Investments	-	-	-	-	-	-
Sale of Investments	-	-	-	-	-	-
Interest Income	16	16	45	16	16	45
<b>Net Cash From/ (Used In) Investing Activities</b>	<b>(274)</b>	<b>(183)</b>	<b>(396)</b>	<b>(274)</b>	<b>(183)</b>	<b>(396)</b>
<b>Cash Flows From Financing Activities</b>						
Proceeds from issue of share capital & Premium	6	3	4	6	3	4
Increase/ (Decrease) in Long Term & Short Term Borrowings	(1,561)	(4,041)	(4,982)	(1,561)	(4,041)	(4,982)
Repayment of lease liabilities	(57)	-	(195)	(57)	-	(195)
Dividend Paid	-	(86)	(88)	-	(86)	(88)
Interest paid (net)	(275)	(395)	(793)	(275)	(395)	(793)
<b>Net cash inflow from/(used In) Financing Activities</b>	<b>(1,888)</b>	<b>(4,519)</b>	<b>(6,054)</b>	<b>(1,888)</b>	<b>(4,519)</b>	<b>(6,054)</b>
<b>Net Increase (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>463</b>	<b>(1)</b>	<b>0</b>	<b>463</b>	<b>(1)</b>	<b>0</b>
Cash and Cash Equivalents at the beginning of the period	11	11	11	11	11	11
<b>Total Cash And Cash Equivalent</b>	<b>474</b>	<b>10</b>	<b>11</b>	<b>474</b>	<b>10</b>	<b>11</b>
<b>Components Of Cash And Cash Equivalents</b>						
Cash on hand	8	6	8	8	6	8
With banks - on current account and deposits with banks	466	4	3	466	4	3
<b>Total Cash and Cash Equivalent</b>	<b>474</b>	<b>10</b>	<b>11</b>	<b>474</b>	<b>10</b>	<b>11</b>



Orient Bell Limited

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CIN: L14101UP1977PLC021546





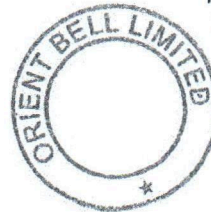
**Notes:**

1. The Standalone and Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules, 2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on October 27, 2020. These financial results have been limited reviewed by the Statutory Auditors of the Company.
3. Exceptional item represents credit note received from a vendor with regard to the excess amount charged in the earlier years.
4. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
5. The Government of India has issued the Taxation Laws (Amendment) Act, 2019, which provides domestic companies, under section 115BAA, an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company had earlier opted this lower tax regime and intends to continue with the same option in future.
6. The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the first quarter and gradually resumed with requisite precautions. Thus the results for the current quarter and half year ended September 30, 2020 are not comparable with the previous quarter and corresponding half year of financial year 2019-20 respectively.
7. The Company has evaluated the possible effects on the carrying amounts of property, plant and equipment, intangible assets, right of use assets, investments, inventory and receivables on the basis of internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above and the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
8. The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

For more details on results, visit Investor Relation sections of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: New Delhi  
Date:- 27th October 2020

For and on behalf of the Board of  
Directors of Orient Bell Limited



Madhur Daga  
Managing Director



**Orient Bell Limited**

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