

OBL:HO:SEC:00:

New Delhi : 28.01.2021

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

Stock Code - 530365

Stock Code: **ORIENTBELL**

**Sub: Submission of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2020.**

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 28<sup>th</sup> January, 2021 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2020 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter and nine months ended December 31, 2020.

Further the above said Board Meeting commenced at 11:55 A.M. and concluded at 05:15 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,  
for Orient Bell Limited

  
Yogesh Mendiratta  
Company Secretary & Head - Legal



Encl: as above

Orient Bell Limited

**Independent Auditor's Review Report on Unaudited Quarterly and Year To Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.R. Gupta & Co.**  
Chartered Accountants,  
Firm's Registration Number 008352N



**(Deepak Agarwal)**  
Partner

Membership Number 073696  
UDIN: 21073696AAAAAD5913



Place of Signature: New Delhi  
Date: January 28, 2021

**Independent Auditor's Review Report on Unaudited Quarterly And Year To Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**The Board of Directors of Orient Bell Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orient Bell Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, as amended, to the extent applicable.

4. The Statement includes the results of the following two associates:
  - i. Corial Ceramic Private Limited.
  - ii. Proton Granito Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying statement include the Company's share of net profit after tax of ₹ 43 Lakh and ₹ 40 Lakh and total comprehensive income of ₹ 43 Lakh and ₹ 40 Lakh for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020, respectively, as considered in the accompanying statement, in respect of two associates, whose interim financial information have not been reviewed by us. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statements is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm's Registration Number 008352N



**(Deepak Agarwal)**

*Partner*

Membership Number 073696

UDIN: 21073696AAAAAE1054



Place of Signature: New Delhi

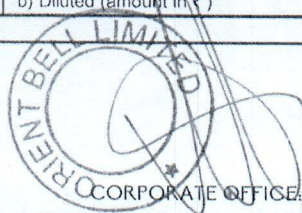
Date: January 28, 2021



**Statement of Unaudited Standalone Financial Results For The Quarter and Nine Month Ended December 31, 2020**

(₹ in lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
(I)	<b>Revenue from Operations</b>						
	a. Income from Operation	14,686	13,004	12,151	31,961	36,446	49,057
	b. Other Operating Revenue	102	33	52	136	106	172
	<b>Revenue from Operations (a+b)</b>	<b>14,788</b>	<b>13,037</b>	<b>12,203</b>	<b>32,097</b>	<b>36,552</b>	<b>49,229</b>
(II)	Other Income	48	51	112	128	296	525
(III)	<b>Total Income (I+II)</b>	<b>14,836</b>	<b>13,088</b>	<b>12,315</b>	<b>32,225</b>	<b>36,848</b>	<b>49,754</b>
(IV)	<b>Expenses</b>						
	a. Cost of Materials Consumed	2,428	1,973	1,857	4,607	5,371	7,130
	b. Purchases of Stock In Trade	4,442	3,606	3,834	9,385	11,122	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(334)	529	(131)	1,467	442	144
	d. Employees Benefits Expense	2,114	1,882	1,939	5,701	5,734	7,355
	e. Depreciation and Amortisation Expense	508	512	625	1,522	1,535	2,059
	f. Finance Cost	124	153	258	451	657	809
	g. Other Expenses	-	-	-	-	-	-
	Power & Fuel Charges	2,576	2,099	2,261	4,996	6,493	8,667
	Other Expenses	2,038	1,941	1,593	4,590	5,258	6,971
	<b>Total Expenses (IV)</b>	<b>13,896</b>	<b>12,695</b>	<b>12,236</b>	<b>32,719</b>	<b>36,612</b>	<b>49,491</b>
(V)	<b>Profit / (Loss) from Operations before exceptional items and Tax (III-IV)</b>	<b>940</b>	<b>393</b>	<b>79</b>	<b>(494)</b>	<b>236</b>	<b>263</b>
(VI)	Exceptional Items	-	-	-	271	-	-
(VII)	<b>Profit/(Loss) before Tax (V + VI)</b>	<b>940</b>	<b>393</b>	<b>79</b>	<b>(223)</b>	<b>236</b>	<b>263</b>
(VIII)	<b>Tax Expense</b>						
	a. Current Tax	222	-	88	222	197	206
	b. Deferred Tax	8	97	(47)	(347)	(102)	(626)
	<b>Total Tax Expenses</b>	<b>230</b>	<b>97</b>	<b>41</b>	<b>(125)</b>	<b>95</b>	<b>(420)</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>710</b>	<b>296</b>	<b>38</b>	<b>(98)</b>	<b>141</b>	<b>683</b>
(X)	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	22	22	25	65	74	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(5)	(6)	(9)	(16)	(26)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>17</b>	<b>16</b>	<b>16</b>	<b>49</b>	<b>48</b>	<b>65</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>727</b>	<b>312</b>	<b>54</b>	<b>(49)</b>	<b>189</b>	<b>748</b>
(XII)	Paid-up equity share capital (face value of ₹ 10/- each)	1,434	1,434	1,428	1,434	1,428	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)						22,408
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)						
	a) Basic (amount in ₹)	4.96	2.06	0.27	(0.69)	0.99	4.78
	b) Diluted (amount in ₹)	4.92	2.04	0.26	(0.69)	0.98	4.73



**Orient Bell Limited**

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 REGD. OFFICE : 8 Industrial Area, Sikandrabad – 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642  
 E-mail: customercare@orientbell.com, Website: www.orientbell.com  
 CIN: L14101UP1977PLC021546



Statement of Unaudited Consolidated Financial Results For The Quarter and Nine Months Ended December 31, 2020

(₹ in lakh)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		Unaudited	Unaudited	Unaudited	Unaudited		Audited
(I)	<b>Revenue from Operations</b>						
	a. Income from Operation	14,686	13,004	12,151	31,961	36,446	49,057
	b. Other Operating Revenue	102	33	52	136	106	172
	<b>Revenue from Operations (a+b)</b>	<b>14,788</b>	<b>13,037</b>	<b>12,203</b>	<b>32,097</b>	<b>36,552</b>	<b>49,229</b>
(II)	Other Income	48	51	112	128	296	525
(III)	<b>Total Income (I+II)</b>	<b>14,836</b>	<b>13,088</b>	<b>12,315</b>	<b>32,225</b>	<b>36,848</b>	<b>49,754</b>
(IV)	<b>Expenses</b>						
	a. Cost of Materials Consumed	2,428	1,973	1,857	4,607	5,371	7,130
	b. Purchases of Stock In Trade	4,442	3,606	3,834	9,385	11,122	16,356
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(334)	529	(131)	1,467	442	144
	d. Employees Benefits Expense	2,114	1,882	1,939	5,701	5,734	7,355
	e. Depreciation and Amortisation Expense	508	512	625	1,522	1,535	2,059
	f. Finance Cost	124	153	258	451	657	809
	g. Other Expenses						
	Power & Fuel Charges	2,576	2,099	2,261	4,996	6,493	8,667
	Other Expenses	2,038	1,941	1,593	4,590	5,258	6,971
	<b>Total Expenses (IV)</b>	<b>13,896</b>	<b>12,695</b>	<b>12,236</b>	<b>32,719</b>	<b>36,612</b>	<b>49,491</b>
(V)	<b>Profit/ (loss) before share of Profit/ (loss) of Associates, exceptional items and tax (III-IV)</b>	<b>940</b>	<b>393</b>	<b>79</b>	<b>(494)</b>	<b>236</b>	<b>263</b>
	Share of profit/(loss) of Associates	43	36	35	40	57	29
	<b>Profit / (Loss) from Operations before exceptional Items and Tax (III-IV)</b>	<b>983</b>	<b>429</b>	<b>114</b>	<b>(454)</b>	<b>293</b>	<b>292</b>
(VI)	Exceptional Items	-	-	-	271	-	-
(VII)	<b>Profit/ (Loss) before Tax (V + VI)</b>	<b>983</b>	<b>429</b>	<b>114</b>	<b>(183)</b>	<b>293</b>	<b>292</b>
(VIII)	<b>Tax Expense</b>						
	a. Current Tax	222	-	88	222	197	206
	b. Deferred Tax	8	97	(47)	(347)	(102)	(626)
	<b>Total Tax Expenses</b>	<b>230</b>	<b>97</b>	<b>41</b>	<b>(125)</b>	<b>95</b>	<b>(420)</b>
(IX)	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>753</b>	<b>332</b>	<b>73</b>	<b>(58)</b>	<b>198</b>	<b>712</b>
(X)	<b>Other Comprehensive Income (OCI)</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	22	22	25	65	74	87
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(5)	(6)	(9)	(16)	(26)	(22)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of tax</b>	<b>17</b>	<b>16</b>	<b>16</b>	<b>49</b>	<b>48</b>	<b>65</b>
(XI)	<b>Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)</b>	<b>770</b>	<b>348</b>	<b>89</b>	<b>(9)</b>	<b>246</b>	<b>778</b>
(XII)	Paid-up equity share capital (face value of ₹ 10/- each)	1,434	1,434	1,428	1,434	1,428	1,428
(XIII)	Other Equity (Excluding Revaluation Reserve)						22,533
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)						
	a) Basic (amount in ₹)	5.26	2.32	0.49	(0.40)	0.99	
	b) Diluted (amount in ₹)	5.21	2.30	0.49	(0.40)	0.98	

See accompanying notes to the financial results

Orient Bell Limited

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E-mail: customercare@orientbell.com, Website: www.orientbell.com

CIN: L14101UP1977PLC021546



**Notes:**

1. The Standalone and Consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as specified in section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting standards) Rules, 2015 and relevant amendments thereafter.
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors in its meeting held on January 28, 2021. These financial results have been limited reviewed by the Statutory Auditors of the Company.
3. Exceptional item represents credit note received from a vendor with regard to the excess amount charged in the earlier years.
4. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
5. The Government of India has issued the Taxation Laws (Amendment) Act, 2019, which provides domestic companies, under section 115BAA, an option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company has intended to opt this lower tax regime in the current year.
6. The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic, due to which the operations were suspended for part of the first quarter. The operations were gradually resumed with requisite precautions. Now the Company's operations have attained normalcy. The Company has taken into account various external and internal factors for assessing the possible impact of COVID-19 on various elements of its financial results, including its liquidity position and the recoverability of assets. Given the criticality associated with the nature, condition and duration of COVID-19, the impact assessment on the Company's financial statements will be continuously made and provided for as required.
7. The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

For more details on results, visit Investor Relation sections of our website at <https://www.orientbell.com> and Financial Results under Corporate Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

For and on behalf of the Board of  
Directors of Orient Bell Limited



Madhur Daga  
Managing Director

Place: New Delhi  
Date:- January 28, 2021



**Orient Bell Limited**

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